

Why Invest in Greece? Sustaining Growth & Investment Momentum in 2022

by Chris Salboudis

On December 9th 2022, Capital Link hosted its 24th Annual *Invest in Greece Forum* at The Metropolitan Club (One East 60th St., New York City). The full itinerary is available online (<https://forums.capitallink.com/greece/2022/agenda/agenda.pdf>).

The day began with light refreshments and a welcome address by Nicolas Bornozis, Founder and President of Capital Link followed by a recorded (webcast) message by Kyriakos Mitsotakis, Prime Minister of the Hellenic Republic, on the sustainable growth and investment momentum in the current global climate. While critical points were made throughout the day to help professionals and potential investors take an honest look at the state of affairs in the current socio-economic climate, the overall outcome of the talks throughout the day were positive, with great hope for a thriving economic future.

"We want to communicate to the international community that Greece has already made a comeback and we have already seen tangibly the interests of foreign investors in Greece." says Mr. Nicolas Bornozis, Founder of Capital Link. "The Forum aims to raise the profile of Greece as an attractive investment and business destination; it showcases the progress achieved in the Greek economy and also the major opportunities available for international investors across the board." For the full interview, please visit <https://youtu.be/Ho9WQY8wvq0>.

Roundtable discussion forums included each of the following: Greek economy and investment grade (implications for business and investment); the new era of opportunity in Greek capital markets; economic policies and objectives in Greece; taxation and customs policies; the *Ellinikon Project* (<https://theellinikon.com.gr/en>); the value and growth of opportunities for private equity investment in Greece; perspectives on the EU as a catalyst for private investment and a paradigm for an economic shift in Greece; the European Recovery Fund as an opportunity for Greece; mobilization of 60 Billion EU of investments; PPPs as catalysis for economic growth; new and existing infrastructure projects; management of liquidity and funding; interest rate volatility and its implications for investors; transatlantic partnerships designed to advance energy security and clean energy transitions; the new energy landscape in Greece; expansion of critical partnerships between U.S. and Greece; *philotismos* (hospitality) and tourism as a key selling point to make Greece a more attractive and competitive destination; growth and development in the Greek banking sector; investment and collaborative opportunities in Greek healthcare; real estate investment opportunities; "Why Greece?" (investor perspectives).

As always, the full-day forum drew a truly exceptional array of guest speakers. There was a particular crowd drawn from the Hellenic Medical Society of New York to the discussion on protocols and opportunities for collaborative investment in the healthcare sector with featured speakers Vangelis Vergetis (Co-Founder of Intelligencia Inc.) and Vassilis Kontozamanis (Advisor to the Prime Minister for Health, Hellenic Republic), whose efforts during the pandemic were greatly recognized by the global press.

For anyone who is still questioning "Why Greece?" at the end of the forum... the answer is mapped out clearly: Because we care, value and respect the foundations of society, because leaders in our community are actively seeking means to create collaborative and economic opportunities for growth and improvement, because... Greece is a remarkable treasure built one thought and one step at a time since antiquity. It is and always will be a unique destination for all.